

DRAFT HOUSING REVENUE ACCOUNT BUDGET SUMMARY 2016/17

	Original 2015/16 (a)	Forecast 2015/16	Draft 2016/17 (b)	Movement (b) - (a)
	£000	£000	£000	£000
Income				
Dwelling Rents	(56,236)	(56,356)	(55,849)	388
Non-Dwelling Rents	(80)	(80)	(80)	0
Tenant Service Charges	(273)	(322)	(388)	(115)
Leaseholder Charges	(507)	(469)	(477)	30
Interest and Investment Income	(114)	(188)	(206)	(92)
Contributions to Expenditure	(555)	(595)	(655)	(100)
Total Income	(57,765)	(58,010)	(57,654)	111
Expenditure				
Repairs and Maintenance	10,262	10,184	10,702	440
Revenue Contribution to Capital	14,729	14,729	0	(14,729)
Supervision & Management	11,334	11,560	11,766	432
Corporate and Democratic Core	264	228	220	(44)
Rent, Rates, Taxes & Other Charges	14	14	14	(0)
Provision for Bad Debts	216	216	250	34
Interest Payable	11,658	11,658	11,643	(15)
Depreciation	9,288	9,288	9,506	218
Total Expenditure	57,765	57,877	44,101	(13,664)
Contribution to/(from) Earmarked Reserves	0	0	13,553	13,553
HRA Deficit / (Surplus)	0	(133)	(0)	(0)
Housing Revenue Account Balance:				
Opening Balance at 1 April	(2,846)	(2,846)	(2,979)	
Deficit / (Surplus) for the year	0	(133)	(0)	
Contributions to Earmarked Reserves	0	0	0	
Closing Balance at 31 March	(2,846)	(2,979)	(2,979)	

Earmarked Reserves:				
Opening Balance at 1 April	(7,194)	(7,194)	(7,194)	
Deficit / (Surplus) for the year	0	0	(13,483)	
Contributions to Earmarked Reserves	0	0	0	
Closing Balance at 31 March	(7,194)	(7,194)	(20,677)	